

S.A.S.O. NEWSLETTER

NEWSLETTER | produced by | HOA Board of Directors (BOD)

New Playground!

Finally, the Board of Directors have procured a new playground. (Pg 1)

Gate Lighting/Park Lighting Project

See what the BOD has planned! (Pg 3)

Upcoming Annual General Members Meeting!

The Board is setting up the Annual General Members Meeting for late January or early February 2018. (Pg 4)

BOD Vacancies

Three members of the BOD will hit term limits at the end of 2017. If you want to serve your community, now is your opportunity. (Pg 4)

Pending Projects:

- Gate/Park Lighting
- Park Light Pole Repair
- Mailbox Refurbishment
- Speed limit sign poles



New Playground!

It has been a long time coming but your Board of Directors has finally selected and purchased a new playground. We considered four local companies and several internet companies. In the end, we are confident that we selected the best playground for our community, and for the right price! Last mentioned, we were focussed on figuring how to pay for this playground. With assistance of our Treasurer, we identified that we had several thousand dollars in one of our accounts that would allow us to purchase the playground and fund its installation without having to tap into our Reserve Funds, which are still recovering from last year's costly road re-seal project. CONTINUED NEXT PAGE

SPRINGS AT STONE OAK

Social Coordinator:

Special thanks to Mary Kiernan! Mary, Patti Garcia, and Annette Salinas have done a great job coordinating and planning! Thanks to residents such as the Coltons, Dumais, Wilborns, Rohners, Sylvia Tijerina, and Branstetters who contributed to the Halloween Party!

2018 Events

- Easter Egg Hunt
- Summer Social Event
- Halloween Party
- Christmas Event

BOD says Gracias! to:

- The Bushovers for funding our July newsletter mail-out
- Gary Bushover, Jerry
 Zimmerman, Doug Rule,
 Carolyn Clark, for continued support to the BOD.
- Jillian & Garrett Bell -Marquee Managers
- Dawn Ryan, Carolyn Clark, and Chris Hunt for refurbishing the Marquee.
- Lui and Bustillos families for taking out the garbage can at the park weekly.
- ARC members Matt Colton, Jack Shuffield, Bob Dumais, and Garrett Bell
- Gary Bushover Website
- And our BOD Members!



New Playground! (CONTINUED)

Yes we said it, we have purchased a playground and it is initially expected to be installed by January or February 2018! This system has several warranties, the least of them (plastic pieces) is 15 years! How much did it cost? The playground itself was purchased through a special, offered by a local certified playground company, which cost \$17,919 (total). There is a separate cost for installation, but we received a discount and a total of approximately \$4,500. playground will be installed by a local certified playground installation company and will be compliant with the American Disabilities Act (ADA). Lastly, the BOD is still working to identify the best source for purchasing 60 Cubic Yards of safety compliant engineered wood fiber (EWF playground mulch). Initially we anticipate spending approximately \$3000 for the EWF, and possibly another \$500 for it to be spread. Where did we get the money? All together we will have spent approximately \$23,500. As mentioned, we used money from our 2017 Operating fund that was budgeted but not spent. CONTINUED NEXT PAGE



New Playground! CONTINUED

That's right, we did not use money from our Reserve Fund to pay for this system. That being said, our Reserve Fund is designed to be used for projects such as this, so the BOD will likely use limited funds from the Reserve over the next couple of years to continue to improve the recreation area at the park. The BOD is still considering asking the homeowners to contribute money to help offset costs for this new playground, but that can only be done in a Special Assessment Meeting, and only with approval of two-thirds of the homeowners. The proposal is to have every homeowner contribute approximately \$122 total in the year 2018 (can be paid monthly or in-full by the end of the year). This money (approximately \$10,500) would be used to replenish our Operating Account, as well our Reserve Fund. Can we survive without approval of this Special Assessment? Yes. If the BOD decides to pursue holding a Special Assessment meeting for residents, it will be held around the time of the Annual General Member Meeting (late January or early February 2018).

Gate Lighting / Park Lighting Project

The BOD has voted and approved to commence a lighting project. These are not security lights, but they will help improve lighting and ambiance at the gate, and the park. The three improvements will consist of the following:

- · Replacing the flood lights on our entrance sign with LED fixtures
- Installing 6-8 sets of LED "up-lights" on the trees adjacent to the gate entrance and exit lanes, and center island
- Installing three sets of LED "down-lights" at the park on the trees next to the playground

Fortunately, one of our homeowners Dawn Ryan is contributing \$1000 in memory of her late husband Tom Ryan for this project, and the installer James Owens of Luminary Lights (luminarylights.com 210-860-7288) is offering us a discount. All together, this project will cost the HOA approximately \$2500. We considered three local companies, but Luminary offered the best services, components, price and warranty.





2018 Annual General Member Meeting (AGMM)

As mentioned, the BOD will be announcing our AGMM in the near future, to be held tentatively in early January 2018 or late February 2018. At this meeting we will conduct the following processes:

- an election of board members
- review of 2017 expenditures
- review of the 2018 budget
- voting on any special considerations
- Necessary discussion and input from residents

BOD Vacancies

There are five members of the Board of Directors. Of those five, three members' terms will expire in January 2018:

Jason Liu (Vice President)

Melanie Colton (Secretary)

Darrel Denton (Treasurer)

The good news is that all three of those members have initially indicated that they are considering running for re-election. That being said, if any other homeowners are interested in joining the BOD for a two-year term, now is a great time to consider nominating yourself by contacting the BOD at SpringsAtStoneOakHOA@gmail.com (not case-sensitive) or by calling Mike Tijerina at (210) 848-1036. If you would like to inquire about serving on the BOD, please call Mike.

If any resident has any suggestions or would like to provide constructive input, please email us at SpringsAtStoneOakHOA@gmail.com.

As always, please feel free to visit our community's website at: www.theSpringsHOA.com to familiarize yourself with our ByLaws and CCRs, as well as gain other informative information for our neighborhood and local area.